BELMONT — General contractors working for Federal Express will begin an expansion of the company's Rte. 140 facility that will double the number of terminals, add 1,000 square-feet of office space and increase the parking lot size.

Town Planner Candace Daigle said the Planning Board gave the go ahead for the project on August 23.

While the project spells good economic news for the immediate area, Daigle said the company, working through its Kentucky-based developer, said they would also place $25,000 toward a cistern that, when built, will assist greatly with fire protection along the industrial corridor.

She said Peter Howard, an engineer with Steven J. Smith & Associates, the Gilford-based engineering company that designed the Fed Ex expansion, gave Fire Chief David Parenti an estimate of $77,000 to build the cistern.

If built, she said the cistern will enhance fire protection along the corridor and possibly entice more industry to relocate to Belmont.

"It's a welcome contribution," Daigle said. "It's anybody's guess as to the future."

She said the presence of a cistern, while not required by law, will save every industry in the area money in fire insurance costs.

Right now, there are four major industries with facilities in Belmont — FedEx, Coca-Cola, Bestway and the N.H. Department of Transportation. The three private entities pay property taxes while the DOT does not.

She said Parenti based the size of the cistern on "current maximum fire load."

TRB Development Group of Hookset is the general contractor for this project as well as the FedEx expansion project in Lebanon.