

TOWN OF BELMONT



CAPITAL IMPROVEMENTS PROGRAM

2007 - 2012

October 3, 2006



BELMONT LAND USE OFFICE

DATE: October 3, 2006
TO: Budget Committee Board of Selectmen Planning Board
 CIP Committee Town Administrator
FROM: Candace Daigle, Town Planner
RE: CIP Update

We are enclosing a copy of the 2007-2012 Capital Improvements Program Funding Schedule as recommended by the CIP Committee and adopted by the Planning Board on September 25th.

The CIP is a financial planning tool that utilizes historic funding data, incorporates recommendations from the Master Plan, and projects needed Capital Project costs over a multi-year schedule, avoiding unnecessary variations in the tax rate. It benefits the Selectmen, Budget Committee and Voters in making funding decisions for the community. It is not a budget, but a list of Capital projects, proposed to meet specific community needs, tentatively scheduled to spread out the impact on the tax rate. This year's packet includes:

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General CIP Info	1.	Planning Board & CIP Committee Members.
	2.	CIP Purpose
	4.	CIP Process
	5.	Master Plan Goals
	Statistics	12.
15.		Charts & Graphs updated from original CIP
General Financial Data	37.	List of all CIP Projects
	38.	Capital Reserve & Other Fund Warrant Articles
	43.	All Previously Funded Projects That Impact the Tax Rate
Funding Schedules	44.	Funding Proposals – All Projects That Impact the Tax Rate. Adopted Schedule covers 6 years, but schedule includes known/anticipated Capital projects through 2023 for a more effective financial tool. Numbers used beyond 6 years (and in some instances where there is no specific figure) are for general planning purposes and will be refined when those years come into the 6-year rotation.
	46.	Funding Proposals – All Projects That Do Not Directly Impact the Tax Rate (Other Funding Sources – COMSTAR, grants, highway block grant, user fees). Also extended to 2026.
Funding Req.	47.	Individual Funding Requests (2007)

If you need a copy of the original CIP or Master Plan, or need any other information, please do not hesitate to contact our office.

